

## INTERESTED PARTIES LIST NOW OPEN FOR STATE-APPROVED INCLUSIONARY HOUSING IN MADISON, NJ

### What is Madison Borough Inclusionary Affordable Housing?

- These are affordable apartments that private developers are required to provide when building market-rate housing developments in Madison
- These affordable apartments are called “inclusionary housing” because they are blended in with market-rate units
- These inclusionary unit sizes may be 1, 2, or 3-bedroom and are designated by three income categories: very low, low, and moderate
- By joining the list, you will receive notifications about affordable housing opportunities in Madison and may enter a housing lottery for specific units if you meet the eligibility criteria

### The maximum gross income limits for 2026 are:

| Very Low Units            |                      |                      |                      |                       |                       |                       |
|---------------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| Family Size & Max. Income | 1 Person<br>\$28,950 | 2 Person<br>\$33,090 | 3 Person<br>\$37,230 | 4 Person<br>\$41,340  | 5 Person<br>\$44,670  | 6 Person<br>\$47,970  |
| Low Units                 |                      |                      |                      |                       |                       |                       |
| Family Size & Max. Income | 1 Person<br>\$48,250 | 2 Person<br>\$55,150 | 3 Person<br>\$62,050 | 4 Person<br>\$68,900  | 5 Person<br>\$74,450  | 6 Person<br>\$79,950  |
| Moderate Units            |                      |                      |                      |                       |                       |                       |
| Family Size & Max. Income | 1 Person<br>\$77,200 | 2 Person<br>\$88,240 | 3 Person<br>\$99,280 | 4 Person<br>\$110,240 | 5 Person<br>\$119,120 | 6 Person<br>\$127,920 |

**Minimum income levels apply. Regional Preference for Essex, Morris, Union & Warren County residents.**